

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**NOTICE TO THE BAR AND PUBLIC REGARDING THE AUTOMATIC  
ADJUSTMENT OF CERTAIN DOLLAR AMOUNTS IN THE BANKRUPTCY CODE**

Please be advised that on April 1, 2013, automatic adjustments to the dollar amounts stated in various provisions of the Bankruptcy Code and one provision in Title 28 of the U.S. Code became effective. The amended amounts apply to cases filed on or after April 1, 2013. A chart is attached that contains the affected sections of the Bankruptcy Code and Title 28 as well as both the current and revised dollar amount in each section.

April 10, 2013

James J. Waldron, Clerk

<b>Affected Sections of Title 28 U.S.C. and the Bankruptcy Code</b>	<b>Dollar Amount to be Adjusted</b>	<b>New (Adjusted) Dollar Amount</b>
<b>28 U.S.C.</b>		
1409(b) - a trustee may commence a proceeding arising in or related to a case to recover		
(1) - money judgment of or property worth less than	\$1,175	\$1,250
(2) - a consumer debt less than	\$17,575	\$18,675
(3) - a non consumer debt against a non insider less than	\$11,725	\$12,475
<b>28 U.S.C.</b>		
Section 101(3) - definition of assisted person	\$175,750	\$186,825
Section 101(18) - definition of family farmer	\$3,792,650 (each time it appears)	\$4,031,575 (each time it appears)
101(19A) - definition of family fisherman	\$1,757,475 (each time it appears)	\$1,868,200 (each time it appears)
101(51D) - definition of small business debtor	\$2,343,300 (each time it appears)	\$2,490,925 (each time it appears)
Section 109(e) - allowable debt limits for individual filing bankruptcy under chapter 13	\$360,475 (each time it appears) \$1,081,400 (each time it appears)	\$383,175 (each time it appears) \$1,149,525 (each time it appears)
Section 303(b) - minimum aggregate claims needed for the commencement of involuntary chapter 7 or chapter 11 bankruptcy		
(1) - in paragraph (1)	\$14,425	\$15,325
(2) - in paragraph (2)	\$14,425	\$15,325
Section 507(a) - priority expenses and claims		
(1) - in paragraph (4)	\$11,725	\$12,475
(2) - in paragraph (5)	\$11,725	\$12,475
(3) - in paragraph (6)	\$5,775	\$6,150
(4) - in paragraph (7)	\$2,600	\$2,775

Section 522(d) - value of property exemptions allowed to the debtor		
(1) - in paragraph (1)	\$21,625	\$22,975
(2) - in paragraph (2)	\$3,450	\$3,675
(3) - in paragraph (3)	\$550 \$11,525	\$575 \$12,250
(4) - in paragraph (4)	\$1,450	\$1,550
(5) - in paragraph (5)	\$1,150 \$10,825	\$1,225 \$11,500
(6) - in paragraph (6)	\$2,175	\$2,300
(7) - in paragraph (8)	\$11,525	\$12,250
(8) - in paragraph (11)(D)	\$21,625	\$22,975
522(f)(3) - exception to lien avoidance under certain state laws	\$5,850	\$6,225
522(f)(4)- items excluded from definition of household goods for lien avoidance purposes	\$600 (each time it appears)	\$650 (each time it appears)
522(n) - maximum aggregate value of assets in individual retirement accounts exempted	\$1,171,650	\$1,245,475
522(p) - qualified homestead exemption	\$146,450	\$155,675
522(q) - state homestead exemption	\$146,450	\$155,675
523(a)(2)(C) - exceptions to discharge		
in subclause (i)(I) - consumer debts, incurred $\leq$ 90 days before filing owed to a single creditor in the aggregate	\$600	\$650
in subclause (i)(II) - cash advances incurred $\leq$ 70 days before filing in the aggregate	\$875	\$925
541(b)- property of the estate exclusions		
(1) - in paragraph (5)(C) - education IRA funds in the aggregate	\$5,850	\$6,225
(2) - in paragraph (6)(C) - pre-purchased tuition credits in the aggregate	\$5,850	\$6,225

547(c)(9) - preferences, trustee may not avoid a transfer if, in a case filed by a debtor whose debts are not primarily consumer debts, the aggregate value of property is less than	\$5,850	\$6,225
707(b) - dismissal of a case or conversion to a case under chapter 11 or 13 (means test)		
(1) - in paragraph (2)(A)(i)(I)	\$7,025	\$7,475
(2) - in paragraph (2)(A)(i)(II)	\$11,725	\$12,475
(3) - in paragraph (2)(A)(ii)(IV)	\$1,775	\$1,875
(4) - in paragraph (2)(B)(iv)(I)	\$7,025	\$7,475
(5) - in paragraph (2)(B)(iv)(II)	\$11,725	\$12,475
(6) - in paragraph (5)(B)	\$1,175	\$1,250
(7) - in paragraph 6(C)	\$625	\$675
(8) - in paragraph 7(A) (iii)	\$625	\$675
1322(d) - contents of chapter 13 plan, monthly income	\$625 (each time it appears)	\$675 (each time it appears)
1325(b) - chapter 13 confirmation of plan, disposable income	\$625 (each time it appears)	\$675 (each time it appears)
1326(b)(3) - payments to former chapter 7 trustee	\$25	\$25